

FOR IMMEDIATE RELEASE

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Huntsman Announces 2008 Annual Meeting

Meeting Delayed due to Pending Merger and Litigation

THE WOODLANDS, TX – Huntsman Corporation (NYSE: HUN) today announced that, in order to assure compliance with annual meeting requirements of the New York Stock Exchange, it is taking steps to hold its 2008 annual meeting of stockholders on November 19, 2008.

Peter R. Huntsman, President and CEO of Huntsman Corporation, stated: “The annual meeting had been postponed pending completion of the merger with Hexion, but in light of the delays caused by the litigation initiated by Hexion, and in order to assure compliance with annual meeting requirements, we are taking steps to prepare to hold the annual meeting for 2008. We, of course, are continuing to seek consummation of the merger and this announcement nor our planning an annual meeting has any effect on that.”

The exact time and location of the meeting will be included in the definitive proxy statement, which will be filed with the Securities and Exchange Commission and sent to stockholders prior to the meeting.

About Huntsman:

Huntsman is a global manufacturer and marketer of differentiated chemicals. Its operating companies manufacture products for a variety of global industries, including chemicals, plastics, automotive, aviation, textiles, footwear, paints and coatings, construction, technology, agriculture, health care, detergent, personal care, furniture, appliances and packaging. Originally known for pioneering innovations in packaging and, later, for rapid and integrated growth in petrochemicals, Huntsman today has 13,000 employees and operates from multiple locations worldwide. The Company had 2007 revenues of approximately \$10 billion. For more information about Huntsman, please visit the company’s website at www.huntsman.com.

Forward-Looking Statements:

Statements in this release that are not historical are forward-looking statements. These statements are based on management’s current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company’s

operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, financial, economic, competitive, environmental, political, legal, regulatory and technological factors. In addition, the completion of any transactions described in this release is subject to a number of uncertainties and closing will be subject to approvals and other customary conditions. Accordingly, there can be no assurance that such transactions will be completed or that the company's expectations will be realized. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

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