FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reportin PECHOCK CHRISTOPH	2. Issuer Nar Huntsman			or Trading Sym N]	bol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 				
(Last) (First) 520 MADISON AVENUE	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/06/2007					Officer (give title below)	Other (spe	cify below)
(Street) NEW YORK, NY 10022	4. If Amendm	ent, Date (Drigi	nal Filed(Month/I	Day/Yea	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City) (State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
(Instr. 3) Date Ex (Month/Day/Year) and		A. Deemed xecution Date, if hy Aonth/Day/Year)	Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported Transaction(s)		Beneficial Ownership
			Code	v	Amount	or (D)	Price		(1) (Instr. 4)	
Common Stock	08/06/2007		S ⁽¹⁾		56,979,062 (1)	D	\$ 24.25	0	Ι	By Matlin Partnership (1) (2)
Common Stock								47,835,325	I	By HMP Equity Trust ⁽²⁾ (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exercisable		7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	n Number		and Expiration	on Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of	of (Month/Day/Year) U		Unde	rlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	Derivative		Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Securities		(Instr	. 3 and		Owned	Security:	(Instr. 4)		
	Security					Acqu	ired			4)			0	Direct (D)	
						(A) or							*	or Indirect	
					Disposed							Transaction(s)			
						of (D)							(Instr. 4)	(Instr. 4)	
						(Instr. 3,									
						4, and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable	*	Title	Number				
								Excicisable	Date		of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
PECHOCK CHRISTOPHER 520 MADISON AVENUE NEW YORK, NY 10022	Х						

Signatures

Christopher Pechock	08/08/2007

Date

Explanation of Responses:

Section 16 or for any other purpose.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects a sale of shares held by MatlinPatterson Global Opportunities Partners L.P., MatlinPatterson Global Opportunities Partners B, L.P. and MatlinPatterson Global Opportunities Partners (Bermuda) L.P. (collectively, the "Matlin Partnerships"), three of the beneficiaries of HMP Equity Trust, in a registered underwritten secondary (1) offering. The underwriting agreement was entered into on August 2, 2007, and the sale was consummated on August 6, 2007. The Matlin Partnerships received the shares in a

- distribution from HMP Equity Trust. Prior to such distribution, the Matlin Partnerships had an indirect beneficial ownership interest in the shares as beneficiaries of such trust.
- (2) The reporting person, a director of the issuer, may be deemed to have an indirect pecuniary interest in shares held by the Matlin Partnerships.

HMP Equity Trust is controlled by its trustees, including the reporting person. The Matlin Partnerships have dispositive power over certain shares held by HMP Equity Trust. (3) The reporting person disclaims beneficial ownership of the shares held by HMP Equity Trust except to the extent of his pecuniary interest therein, and the reporting of the shares held by HMP Equity Trust in Table I above by the reporting person shall not be deemed to be an admission of beneficial ownership of any such shares for purposes of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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