UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response..

longer subject to Section 16. Form 4 or Form 5 obligations may

TO SELL] PUT OPTION: HUNUC

[RIGHT TO

PUT OPTION: HUNUD

[RIGHT TO

SELL]

SELL]

\$ 15

\$ 20

09/20/2008

09/20/2008

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the

Instruction 1(b)	.	P			Investn	nent	Cor	npany	Act	of 194	-0			()					
(Print or Type Respondence of CITADEL L P	•	g Person*			suer Nam sman C				rading	g Symbo	ol .		Di	rector	(Check	Person(s) to all applicabl			
C/O CITADEL I S. DEARBORN		ENT GROU			e of Earli 0/2008	est T	ransa	ction (N	Month	/Day/Ye	ear)		Of	ficer (give tit		_X_ Oth	er (specify be below	low)	
CHICAGO, IL 6	(Stree	et)		4. If A	mendme	nt, D	ate O	riginal	Filed(!	Month/Day	//Year)		Form	filed by One	oint/Group e Reporting Per ore than One Re		Applicable Lir	ie)	
(City)	(Stat	e)	(Zip)				Tal	ble I - N	Non-D	erivativ	e Securitie	s Acqu	uired, Di	sposed of	, or Benefic	cially Owne	d		
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye	ar) Exe	Execution Date, if		Coc (Ins	Fransact de str. 8)	tion	(A) or 3	Disposed of 3, 4 and 5)		Owned Transac		curities Ben g Reported	eficially	6. Ownershi Form: Direct (D	of I Ber	Nature Indirect neficial mership
				(IVIO				Code	V	Amour	(A) or	Price	(msu.	and 4)			or Indirec (I) (Instr. 4)		
Common Stock			09/20/2008					X		5,600	D	\$ 10	103,3	55			D (1)		
Common Stock			09/20/2008					X		1,200	D	\$ 15	102,1	55			D (1)		
Common Stock			09/20/2008					X		1,000	D	\$ 20	101,1	55			D (1)		
Common Stock			09/20/2008					X		21,00	0 D	\$ 12.5	80,15	5			D (1)		
Common Stock			09/20/2008					X		7,600	D	\$ 17.5	72,55	5			D (1)		
Common Stock													25,05	5			D (2)		
Common Stock													18,43	8,300			D (3)		
Reminder: Report or	n a separate li	ne for each cla							Perso this f curre	orm are		ired to ontrol	o respo I numbe	nd unles		n containe n displays		C 1474	4 (9-02)
1 Title of	2	3 Transaction	a 3A Deen		1	lls, w	arra 5.				ible securit	TÍ -	Title and	Amount	8 Price of	9. Number	of 10.		11. Natur
(Instr. 3) or Exercise (Month/Day/Year) any		Date, if	Date, if Transaction Code (y/Year) (Instr. 8)		Transaction Number of		Expiration Date (Month/Day/Year) of U Sec (Ins		Underlying Eurities S			Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form Deriva Securi Direct or Ind	of ative ty: (D) irect	of Indirec Beneficia Ownershi (Instr. 4)				
					Code	v	(A)		Date Exerc	isable I	Expiration Date	Titl	e	Amount or Number of Shares					
CALL OPTION: HUNIB	\$ 10	09/20/20	08		X			56	(<u>(4)</u>	09/20/200	IX I	mmon Stock	5,600	\$ 0	0	D	1)	

Common

Stock

Common

Stock

1,200

1,000

\$0

\$0

0

0

<u>(4)</u>

<u>(4)</u>

09/20/2008

09/20/2008

12

10

Χ

X

 $D^{(1)}$

 $D^{(1)}$

PUT OPTION: HUNUV [RIGHT TO SELL]	\$ 12.5	09/20/2008	X		210	<u>(4)</u>	09/20/2008	Common Stock	21,000	\$ 0	0	D (1)	
PUT OPTION: HUNUW [RIGHT TO SELL]	\$ 17.5	09/20/2008	X		76	<u>(4)</u>	09/20/2008	Common Stock	7,600	\$ 0	0	D (11)	

Reporting Owners

	Relationships						
Reporting Owner Name / Address		10% Owner	Officer	Other			
CITADEL L P C/O CITADEL INVESTMENT GROUP LLC 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			
CITADEL INVESTMENT GROUP LLC 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			
CITADEL EQUITY FUND LTD C/O CITADEL INVESTMENT GROUP LLC 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			
GRIFFIN KENNETH C C/O CITADEL INVESTMENT GROUP LLC 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			
CITADEL ADVISORS LLC C/O CITADEL INVESTMENT GROUP II, L.L.C. 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			
CITADEL HOLDINGS I LP C/O CITADEL INVESTMENT GROUP II, L.L.C. 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			
CITADEL HOLDINGS II LP C/O CITADEL INVESTMENT GROUP II, L.L.C. 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			
Citadel Derivatives Group, LLC C/O CITADEL INVESTMENT GROUP II, L.L.C. 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			
CITADEL DERIVATIVES TRADING LTD C/O CITADEL INVESTMENT GROUP II, LLC 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			
CITADEL INVESTMENT GROUP II, L.L.C. 131 S. DEARBORN STREET, 32ND FLOOR CHICAGO, IL 60603				See Note 1 in Remarks below			

Signatures

/s/ John C. Nagel, Authorized Signatory	09/23/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This security is owned by Citadel Derivatives Group LLC.
- (2) This security is owned by Citadel Derivatives Trading Group Ltd.
- (3) This security is owned by Citadel Equity Fund, Ltd.

Where the security shown is a call option and the description is "obligation to sell", the Reporting Person is short that particular call option as of the date of the transaction. Where the security shown is a put option and the description is "right to sell", the Reporting Person is long that particular put option as of the date of the transaction. Each of the securities shown on Table II is an exchange-traded option contract. Exchange-traded options are immediately exercisable and remain exercisable until expiration. These options were acquired on various dates. The transactions shown resulted from the exercise of in-the-money option contracts by third parties and by Citadel Derivatives Group LLC.

Remarks:

Note 1: As a result of the potential arrangements between the Reporting Persons and others described in Item 4 of Amendment No. 1 to Schedule 13D filed by the Reporting Persons on September 2, 2008 ("Amendment No. 1") relating to the Issuer and the arrangements between the Reporting Persons and others described in Item 4 of Amendment No. 2 to Schedule 13D filed by the Reporting Persons on September 10, 2008 ("Amendment No. 2") relating to the Issuer (each of which is incorporated by reference herein), the Reporting Persons may be deemed to have formed a "group" with certain other persons for purposes of Rule 13d-5(b)(1) promulgated under the 1934 Act. If the Reporting Persons are deemed to have formed a "group" with such other persons, the Reporting Persons may be deemed to have beneficial ownership of greater than 10% of the Issuer's outstanding Common Shares pursuant to Rule 16a-1(a)(1) and Rule 13d-5(b)(1). On August 29, 2008, Hexion Specialty Chemicals, Inc. ("Hexion") rejected the terms of the CVRs offered by the proposal letter described in Amendment No. 1. By a letter dated September 11, 2008, Hexion conditionally consented to the Issuer's acceptance of the investor commitments described in Amendment No. 2.

Note 2: Each of the Reporting Persons expressly disclaims beneficial ownership of the securities described herein except to the extent of such person's pecuniary interest therein. Each of the Reporting Persons further disclaims membership in a group with regard to the Common Shares of the Issuer with the persons described in Item 4 of Amendment No. 1 and Amendment No. 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Explanation of Responses

Name:		Citadel L P
Address:		c/o Citadel Investment Group, L.L.C. 131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603
Issuer and	1 Ticker Symbol:	Huntsman Corporation [HUN]
Date of E Requiring	vent g Statement:	09/20/2008
CITADE	L LIMITED PARTNERSHIP	
By:	Citadel Investment Group, L.L.C., its General Partner	
Ву:	/s/ John C. Nagel John C. Nagel, Authorized Signatory	

Name:	Citadel Investment Group, L.L.C.				
Address:	131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603				
Designated Filer:	Citadel Limited Partnership				
Issuer and Ticker Symbol:	Huntsman Corporation [HUN]				
Date of Event Requiring Statement:	09/20/2008				
CITADEL INVESTMENT GROUP, L.L.C.					
By: /s/ John C. Nagel John C. Nagel, Authorized Signatory					

Name:		Citadel Equity Fund Ltd.
Address:		c/o Citadel Investment Group, L.L.C. 131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603
Designate	d Filer:	Citadel Limited Partnership
Issuer and	Ticker Symbol:	Huntsman Corporation [HUN]
Date of Ex Requiring	vent Statement:	09/20/2008
CITADE	L EQUITY FUND LTD.	
By:	Citadel Limited Partnership, its Portfolio Manager	
By:	Citadel Investment Group, L.L.C., its General Partner	
Ву:	/s/ John C. Nagel John C. Nagel, Authorized Signatory	

Kenneth Griffin

Name:

Address:	c/o Citadel Investment Group, L.L.C. 131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603				
Designated Filer:	Citadel Limited Partnership				
Issuer and Ticker Symbol:	Huntsman Corporation [HUN]				
Date of Event Requiring Statement:	09/20/2008				
KENNETH GRIFFIN By: /s/ John C. Nagel John C. Nagel, attorney-in-fact *					
* John C. Nagel is signing on behalf of Kenneth Griffin as attorney-in-fact pursuant to a power of attorney previously filed with the Securities and Exchange Commission on February 24, 2006, and hereby incorporated by reference herein. The power of attorney was filed as an attachment to a filing by Citadel Limited Partnership on Schedule 13G for Morgans Hotel Group Co.					

Name:		Citadel Advisors LLC				
Address:		c/o Citadel Investment Group II, L.L.C. 131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603				
Designate	d Filer:	Citadel Limited Partnership				
Issuer and	Ticker Symbol:	Huntsman Corporation [HUN]				
Date of Ex Requiring	vent Statement:	09/20/2008				
CITADE	L ADVISORS LLC					
By:	Citadel Holdings II LP, its managing member					
By:	Citadel Investment Group II, L.L.C., its General Partner					
By:	/s/ John C. Nagel John C. Nagel, Authorized Signatory					

Name:	Citadel Holdings I LP				
Address:	c/o Citadel Investment Group II, L.L.C. 131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603				
Designated Filer:	Citadel Limited Partnership				
Issuer and Ticker Symbol:	Huntsman Corporation [HUN]				
Date of Event Requiring Statement:	09/20/2008				
CITADEL HOLDINGS I LP By: Citadel Investment Group II, L.L.C., its General Partner By: /s/ John C. Nagel					

Name:		Citadel Holdings II LP				
Address:		c/o Citadel Investment Group II, L.L.C. 131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603				
Designate	d Filer:	Citadel Limited Partnership				
Issuer and	Ticker Symbol:	Huntsman Corporation [HUN]				
Date of E Requiring	vent Statement:	09/20/2008				
CITADE	CITADEL HOLDINGS II LP					
By:	Citadel Investment Group II, L.L.C., its General Partner					
Ву:	/s/ John C. Nagel John C. Nagel, Authorized Signatory					

Name:		Citadel Derivatives Group, LLC
Address		c/o Citadel Investment Group II, L.L.C. 131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603
Designa	ted Filer:	Citadel Limited Partnership
Issuer ar	nd Ticker Symbol:	Huntsman Corporation [HUN]
Date of Requirir	Event g Statement:	09/20/2008
CITAD	EL DERIVATIVES GROUP LLC	
Ву:	Citadel Limited Partnership, its Managing Member	
Ву:	Citadel Investment Group, L.L.C., its General Partner	
Ву:	/s/ John C. Nagel John C. Nagel, Authorized Signatory	

Name:		Citadel Derivatives Trading Ltd.
Address		c/o Citadel Investment Group II, L.L.C. 131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603
Designated Filer:		Citadel Limited Partnership
Issuer and Ticker Symbol:		Huntsman Corporation [HUN]
Date of Event Requiring Statement:		09/20/2008
CITADI	EL DERIVATIVES TRADING LTD.	
By:	Citadel Limited Partnership, its Portfolio Manager	
Ву:	Citadel Investment Group, L.L.C., its General Partner	
By:	/s/ John C. Nagel John C. Nagel, Authorized Signatory	

Name:	Citadel Investment Group II, L.L.C.	
Address:	131 S. Dearborn Street, 32nd Floor Chicago, Illinois 60603	
Designated Filer:	Citadel Limited Partnership	
Issuer and Ticker Symbol:	Huntsman Corporation [HUN]	
Date of Event Requiring Statement:	09/20/2008	
CITADEL INVESTMENT GROUP II, L.L.C. By: /s/ John C. Nagel John C. Nagel, Authorized Signatory		