FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Stanutz Donald J Huntsman CORP [HUN] Director Check all applicable Check all applica	(Print or Ty	pe Response	s)																	
Division President South Color	1 0													4						
SALT LAKE CITY, UT 84108 City City City City City City City Code Ci														X Officer (give title below) Other (specify below)						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. Transaction (Instr. 3, 4 and 5) 4. Socurities Acquired, Disposed of (D) Beneficially Owned Following (Instr. 3 and 4) Code V Amount (D) Price (Month/Day/Year) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) 3. Transaction (Instr. 3) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. Derivative Securities (Month/Day/Year) 2. Transaction (A) or Beneficially Owned (Instr. 3) 3. Transaction (B) (Instr. 3 and 4) 3. Transaction (Instr. 3 and 4) 3. Transaction (Instr. 3 and 4) 4. So 0 58,823 D Derivative Securities (Instr. 3 and 4) 5. Amount of Derivative Derivative Securities Securities Securities Securities Securities Securities Securities Securities Securities Security Security Derivative Derivative Securities Security Security Security Security Derivative Securities Sec					4. If	4. If Amendment, Date Original Filed(Month/Day/Year)							-							
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Common Stock Code V Amount (D) Price (Instr. 4)	(Instr. 3) Date		Date	Execution Execut	Execution Date, if any		Code (Instr. 8)		(A) or Disposed of		d of	of (D) Benefici Reported		ially Owned Following d Transaction(s)		Ownership Form:	Beneficial			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Conversion Or Exercise (Instr. 3) Price of Derivative Security (Month/Day/Year) A					(Mo	nth/Day/	Y ear)		ode	V	Amour	or			(Instr. 3 a	or Ind (I)		or Indirect	Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Conversion Date (Instr. 3) Price of Derivative Security Securities Security Securities S	Common	n Stock		02/26/2008				1	A			3 A	\$	0	58,823			D		
1. Title of Derivative Conversion Security (Instr. 3) Price of Derivative Security Security Security Security Security Security Price of Derivative Security				Table II					t quire	the for d, Disp	m dis	plays of, or B	a cu	ırren iciall	itly valid	OMB con				
of (D) (Instr. 3, 4, and 5) Date Exercisable Date Expiration Date Title Number of	Derivative Security	tle of Artive Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year)		d Date, if	4. Transac Code (Instr. 8	etion	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		6. Date Exercisable and Expiration Date (Month/Day/Year)			ion	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Title Number		Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction	Owners Form of Derivate Security Direct of Or India (a)	Ownersh y: (Instr. 4) (D)		

Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Stanutz Donald J 500 HUNTSMAN WAY SALT LAKE CITY, UT 84108			Division President						

Signatures

Rachel K. Muir, by Power of Attorney	02/28/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- So long as the Merger Agreement dated July 12, 2007 between Hexion Specialty Chemicals, Inc. and Huntsman Corporation has not been terminated, then one-half of the shares will vest immediately prior to the effective time of the merger and one-half of the shares will be converted at the effective time of the merger into the right to receive the merger consideration six months following the closing date of the merger. In the event the Merger Agreement is terminated without the consummation of the merger, the shares of restricted stock reported herein will vest in three equal annual installments beginning February 26, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.